

NATIONAL INSTITUTE OF PUBLIC HEALTH TRAINING AND RESEARCH, MUMBAI
Post Graduate Diploma in Hospital Management (PGDHM) Batch: 2024-25
First Semester Examination

PAPER–IV (ELECTIVE 1.1)

BASICS OF ACCOUNTING

Date: 18.10.2024

Time: 2:00 PM to 4:00 PM (02 Hours)

Total Marks: 50

Credit: 2.0

Q: 1) Descriptive Question

(Attempt any two)

20 Marks

- a) M/s Alex Enterprises is a sole proprietor. Pass the Journal Entries for the following transactions during the month of April 2024 in the books of M/s Alex Enterprises.

1st Apr : Commenced business with cash Rs. 1,20,000/-

3rd Apr : Deposited cash with bank Rs. 55,000/-

6th Apr : Purchased goods by cash of Rs. 8,000/-

10th Apr : Purchased goods from MGR & Co. on credit of Rs. 17,000/-

16th Apr : Sold goods to Jackson and received cash of Rs. 10,000/-

18th Apr : Paid Rent by cash Rs. 5,000/-

20th Apr : Paid MGR & Co. by cheque in full settlement Rs. 15,500/-

23th Apr : Purchase Furniture of Rs. 6,900/-

26th Apr : Paid Wages Rs. 1,400/-

30th Apr : Received Commission of Rs. 1,500/-

- b) On 1st April, 2019, M/s William & Co. purchased Machinery of Rs. 2,44,000 and spent Rs. 6,000 on its installation. The rate of depreciation is **10% p.a.** The books are closed on 31st March every year.

Prepare Machinery Account in the books of M/s William & Co. for 4 years providing depreciation by **Written Down Value (WDV) Method**.

- c) What is Final Account? Explain the various components of Final Accounts.

Q: 2) Write in Brief

(Attempt any three)

15 Marks

- Distinguish between Bookkeeping and Accounting
- Explain Capital Expenditure & Revenue Expenditure
- Golden Rules of Accounting
- Gross and Net Working Capital
- Distinguish between Current Ratio & Quick Ratio

Q: 3) Short Notes

(Attempt any three)

15 Marks

- a) Importance / Usages of Financial Statements
- b) Trail Balance with simple Trial Balance format
- c) Profitability Ratios & Liquidity Ratio
- d) Double Entry Bookkeeping System
- e) Working Capital Cycle with facts and figures/ explanation

X-X-X

NIPHTR PGDHM SEM-1 24-25