

NATIONAL INSTITUTE OF PUBLIC HEALTH TRAINING AND RESEARCH, MUMBAI
Post Graduate Diploma in Hospital Management (PGDHM) Batch: 2023-24
First Semester Examination-Final Exam

PAPER–IV (ELECTIVE 1.1)

BASICS OF ACCOUNTING

Date: 22/11/2023

Time: 02:00 PM to 04:00 PM (02 Hours)

Total Marks: 50

Credit: 2.0

Q: 1) Descriptive Question (Attempt any two) 20 Marks

- a) M/s Rajnath Enterprises is a sole proprietor. Pass the Journal entries for the following transactions during the month of January 2018.

i)	1 st Jan:	Commenced business with cash	Rs. 80,000/-
ii)	2 nd Jan:	Deposited cash with bank	Rs. 40,000/-
iii)	3 rd Jan:	Purchased goods by paying cash	Rs. 5,000/-
iv)	4 th Jan:	Purchased goods from Jasmine & Co. on credit	Rs. 10,000/-
v)	6 th Jan:	Sold goods to Joy and received cash	Rs. 11,000/-
vi)	8 th Jan:	Paid salaries by cash	Rs. 5,000/-
vii)	9 th Jan:	Paid Jasmine & Co. by cheque in full settlement	Rs. 9,500/-
viii)	20 th Jan:	Purchase Furniture by Cash	Rs. 5,000/-
ix)	25 th Jan:	Paid electricity charges by Cash	Rs. 1,000/-
x)	31 st Jan:	Paid Insurance Premium by Cheque	Rs. 300/-

- b) On 1st April, 2013, Rajesh Corporation a limited company purchased Machinery for Rs. 2,00,000 and spent Rs. 2,000 on its installation.
The rate of depreciation is 10% p.a. The books are closed on 31st March every year.
Prepare **Machinery Account** in the books of the Company for 4 years providing depreciation by Written Down Value Method.
- c) What is understood by Cost Sheet? Explain with all factors contained in cost sheet with calculation example.

Q: 2) Write in Brief (Attempt any three) 15 Marks

- a) Classification of Accounts
- b) Explain Liquidity Ratios and give examples
- c) Explain Cost Volume Profit Analysis with the example of Break Even Point Calculation.
- d) Profitability ratios and give their examples.
- e) What are the Debit & Credit Rules?

Q: 3) Short Notes

(Attempt any three)

15 Marks

- a)** Sources, Usage and Types of Funds
- b)** Explain Marginal Costing with respect to Direct cost and Indirect cost
- c)** Meaning and Importance of Double Entry Accounting System
- d)** Capital Receipts and Revenue Receipts
- e)** Gross and Net Working Capital

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